

## Self-Insurance with ACI

Some of the leading questions facing you as an Employer today relate to the rising costs of health care and how it impacts your business.

- ❖ How do we gain control of rising insurance costs, while providing a benefit package that attracts and retains quality staff?
- ❖ Our insurance renewal rates have continued to exponentially increase. Is there an alternative to increasing employee contributions or reducing plan benefits?
- ❖ How does ACA required, Age-Banded rating impact our rates?

In response to those questions and others you may have, consider...

- ❖ What if there was a way to minimize insurance cost increases?
- ❖ What if there was a way to maximize benefits to plans which best meet the needs of your employees?
- ❖ What if there was a way you as an Employer felt more in control of what is ahead and allow for more consistent, accurate budgetary forecasting?



## Insurance Trends:

Self-Insurance is the leading alternative to the traditional, fully insured model because Employers secure an opportunity for increased profitability and greater control over their health plan. Employers of all sizes have been opting to self-insure and partner with a Third-Party Administrator to reduce their healthcare costs on average by 15-25% annually. Cost reduction has been achieved by Pro-Active Wellness Initiatives, Utilization and Case Management, and Employer collaboration into plan design. In contrast, fully insured plans offer the Employer choices of canned plan options and have little engagement toward managing claim costs. In addition, traditional plans have ACA required Age-Banding, which exponentially increases insurance premium rates for specified age brackets. Self-Insurance eliminates the cost ineffectiveness of traditional insurance plans and keeps more real capital in your account.

## Challenges to Self-Insurance:

- ❖ Moving to Self-Insured could create an adverse, higher risk to our company and negatively impact our cash flow.
- ❖ Self-Insurance comes with managing a lot of regulations and reporting to file with government regulations.
- ❖ As an Employer, we cannot afford to take on any additional work. Our focus needs to be on operating our business and producing revenue.

## ACI Solutions For Self-Insured

- Risk Management - ACI offers a package of proactive and preventative cost measures, including analyzing and reducing healthcare expenses through Case, Utilization, and Disease Management services. ACI cares about your profit margins and integrity of your plan, making ACI the best choice for managing your insurance plan.
- Administration Processing –ACI efficiently and cost effectively provides full Administration services, including COBRA, 1095 filing, and all regulatory compliance filings, leaving you with no additional paper work.
- Level Funding - Maximum claims costs are predetermined. The Employer will pay 1/12 of the maximum claims cost each month during the 12 month plan year. After this amount, there are no additional costs and at the end of the plan year any unused funds are returned to the Employer.
- Preferred Provider Networks – ACI researches and accesses the most effective National and Regional Networks for your area to keep your claim losses at the lowest level possible.
- A+ Rated Stop Loss Carriers - A key to every successful Self-Insured program is a flexible and dependable Stop Loss Carrier, providing competitive rates and full protection for excess exposure.
- Referenced Based Pricing - Optional Model where based on service area and Medicare pricing, a fixed percentage payment is issued for In-Patient provider services rendered, eliminating significant In-Patient Network fees and issuing a payment the provider accepts as payment in full.